## **Judith Rodin**

President, The Rockefeller Foundation

**Margot Brandenburg** 

## PONER OF INVESTING

Putting Markets to Work for Profit and Global Good



"While rent is usually the biggest expense for modestincome families, affordable rental housing is far from their only need. In 2013 in Baltimore, a "transitoriented development" project called Center/West (mixed-use residential and commercial areas designed to maximize access to public transport) received a \$2 million preconstruction investment from <u>5 Stone Green</u> Capital, a "green" clean-tech real estate fund that raises money from pension funds and institutional investors environmentally sustainable, energy-efficient, for technologically smart commercial real estate investments. Center/West focuses on the overall economic potential of the area and seeks to help rejuvenate a neighborhood that has long been designated an "urban renewal area." Located a quarter mile from Baltimore's Inner Harbor, when fully developed, the mixed-use and LEED-certified project33 will include affordable housing, a school, and retail outlets with a "green grocer" as anchor tenant, and will create local job opportunities, all within buildings whose construction emphasizes sustainable design principles and energy/water efficiency."1

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<sup>&</sup>lt;sup>1</sup> The Power of Impact Investing by Judith Rosen and Margot Brandenburg Ebook Edition Page 53

